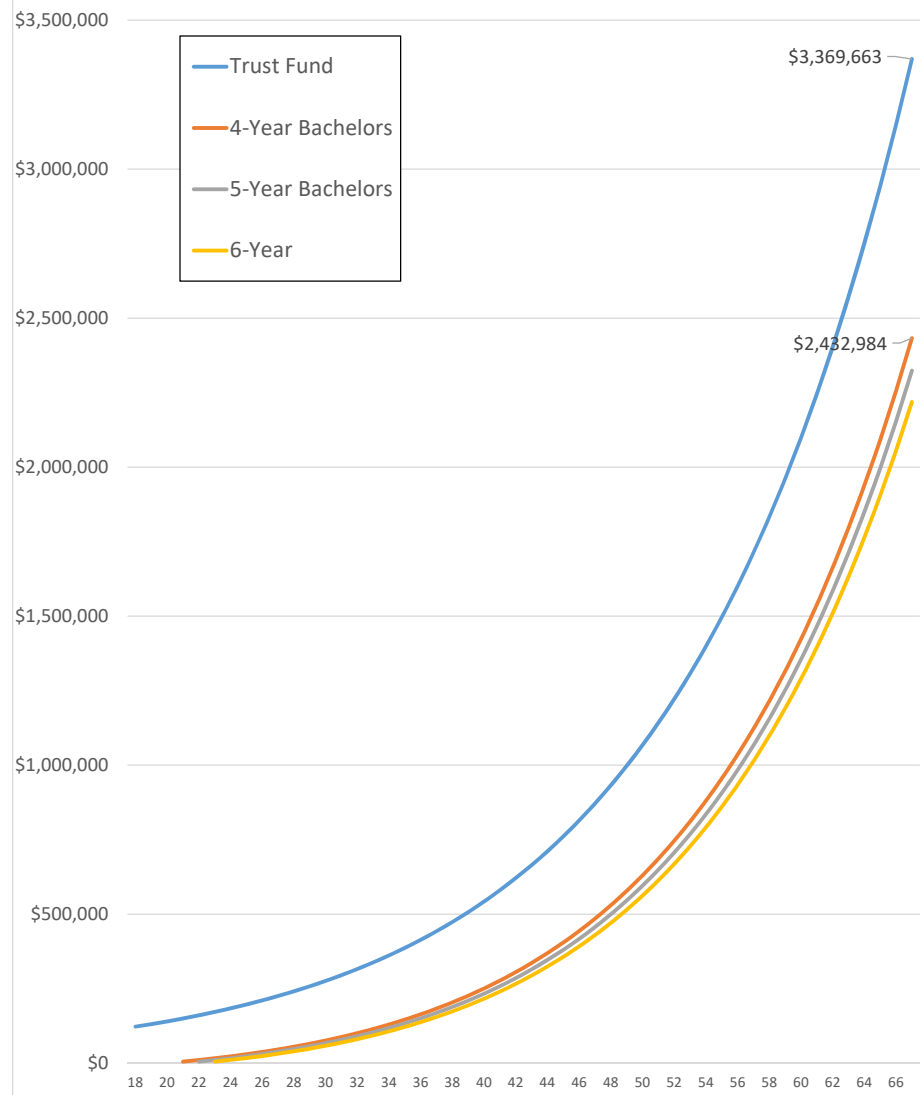
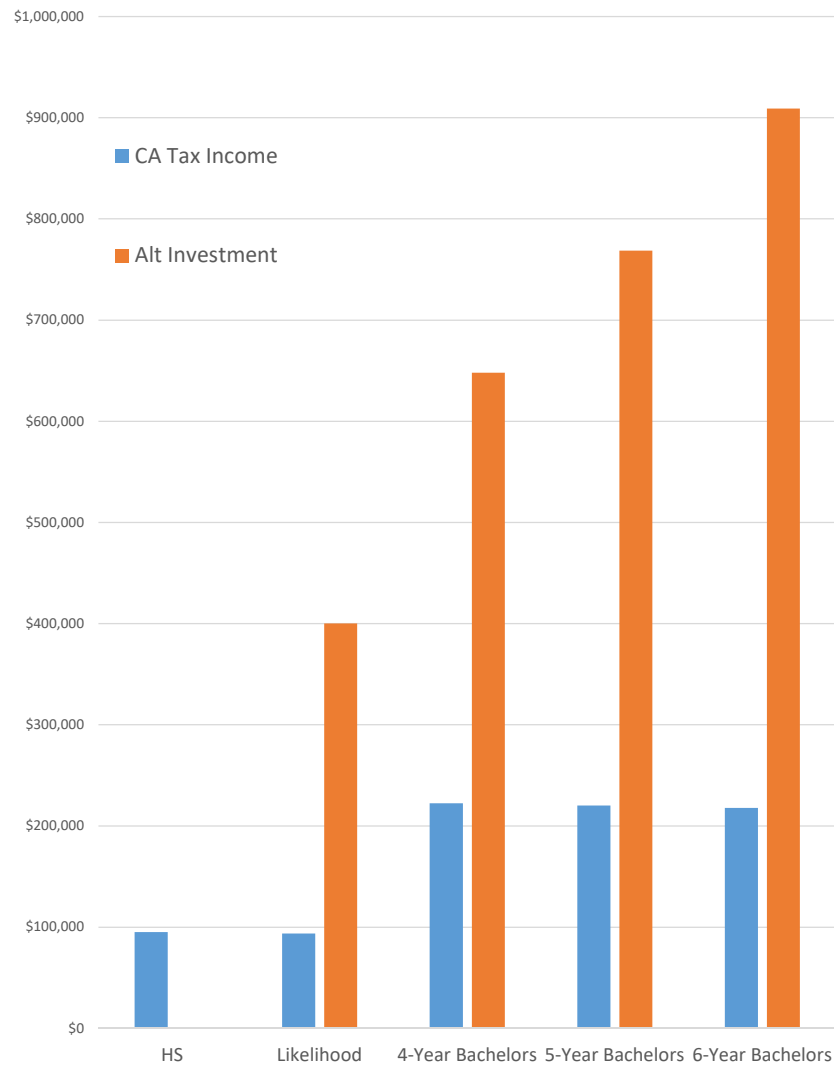




### Value of Retirement Fund



### Lifetime Return to State of California (2/3rds Stay)



### Lifetime Bachelors' Income Advantage After Taxes

